

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1773
ANSWERED ON:03.08.2000
RESTRUCTURING OF INDIAN OIL CORPORATION
C. KUPPUSAMI;S. JAGATHRAKSHAKAN

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a): whether Indian Oil Corporation (IOC) is proposed to be restructured to integrate its diversified business activities including power generation and petrochemicals;
- (b): if so, the details thereof;
- (c): the investment plan earmarked for this purpose and source of the fund;
- (d): whether IOC intends to create subsidiaries and holding companies for their diversified activities; and
- (e): if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

- (a): No, Sir.
- (b) & (c): Do not arise.
- (d): No, Sir.
- (e): Does not arise.